

**EAST MIDLAND BAPTIST ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
(Including Income and Expenditure Account)

	Unrestricted Funds	Designated Funds	Restricted Endowed Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
<b>INCOME from</b>					
<b>Charitable activities</b>					
BU Operational Funding	110,889	-	-	110,889	124,380
BU Home Mission Funding	96,900	-	-	96,900	110,000
Income from Closed Churches	0	-	-	0	-
Proceeds from Sale of Closed Churches	67,430	-	-	67,430	192,619
Preaching Contributions	1,240	-	-	1,240	1,584
Sundry Income	1,477	-	-	1,477	4,610
<b>Investment Income</b>	35,334	-	7,568	42,902	26,177
<b>Rental Income</b>	8,323	-	-	8,323	8,511
<b>TOTAL INCOME</b>	<b>321,593</b>	<b>0</b>	<b>7,568</b>	<b>329,161</b>	<b>467,881</b>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
Employment Costs	142,615	-	-	142,615	113,144
Manse Costs	21,906	-	-	21,906	24,685
Travel Costs	4,891	-	-	4,891	4,780
Training	2,211	-	-	2,211	2,587
Conferences, Committees and Meetings	3,922	-	69	3,991	6,221
Home Mission Grants	79,291	-	-	79,291	66,550
Grants and Donations	0	1,950	1,125	3,075	5,310
Church Relations	1,038	-	-	1,038	1,291
Printing and Photocopying	4,282	-	-	4,282	3,997
Postage and Telephone	6,743	-	-	6,743	5,812
Insurance	1,832	-	-	1,832	1,641
Depreciation	7,780	-	-	7,780	6,780
Legal and Professional	4,176	-	-	4,176	0
Sundry Expenses	1,741	-	-	1,741	1,183
Subscriptions	1,553	-	-	1,553	931
Closed Church costs	1,333	-	-	1,333	565
<b>Governance Costs</b>				-	0
Independent Examiner's Fee	996	-	-	996	1,052
Insurance	320	-	-	320	0
Finance Cost (Pension deficit)	355	-	-	355	1,390
<b>TOTAL EXPENDITURE</b>	<b>286,985</b>	<b>1,950</b>	<b>1,194</b>	<b>290,129</b>	<b>247,919</b>
<b>Net Income/(Expenditure) for the year before other recognised gains</b>	34,608	(1,950)	6,374	39,032	219,962
Other Recognised Losses on Investments	42,026	-	9,571	51,597	(28,265)
<b>Net Income/(Expenditure) for the year and Net Movement in Funds</b>	76,634	(1,950)	15,945	90,629	191,697
<b>Balances at 1st January 2021</b>	734,755	777,515	202,187	1,714,457	1,522,760
<b>Balances at 31st December 2021</b>	<b>811,389</b>	<b>775,565</b>	<b>218,132</b>	<b>1,805,086</b>	<b>1,714,457</b>

All of the Charity's activities are derived from continuing activities.

**EAST MIDLAND BAPTIST ASSOCIATION**  
**BALANCE SHEET AT 31ST DECEMBER 2021**

**Company Number 4302466**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets: Tangible Assets</b>	15,763	15,849
<b>Current Assets</b>		
Debtors	1,817,912	1,723,723
Cash at Bank	19,174	31,025
	<u>1,837,086</u>	<u>1,754,748</u>
<b>Creditors</b>		
Falling due within one year	<u>(5,757)</u>	<u>(4,313)</u>
<b>Net Current Assets</b>	<u>1,831,329</u>	<u>1,750,435</u>
<b>Total Assets Less Current Liabilities</b>	1,847,092	1,766,284
<b>Provisions for liabilities</b>		
Defined Benefit Pension Scheme Deficit Liability	(42,006)	(51,827)
<b>Net Assets</b>	<u><u>1,805,086</u></u>	<u><u>1,714,457</u></u>
<b>Funds</b>		
Unrestricted:		
General	811,389	734,755
Designated	775,565	777,515
Restricted:	132,636	123,391
Endowed:	85,496	78,796
<b>TOTAL CHARITY FUNDS</b>	<u><u>1,805,086</u></u>	<u><u>1,714,457</u></u>

The summarised financial statements set out above have been extracted from the full financial statements. They are subject to examination by the Association Independent Examiners.

Copies of the full text of these accounts are available from the Association Treasurer.